

Fill in this information to identify the case:

Debtor Name Builder Direct Sales Group LLC

United States Bankruptcy Court for the: Northern District of Texas

Case number: 23-30745-swe11

☐ Check if this is an amended filing

Official Form 425C

Monthly Operating Report for Small Business Under Chapter 11

12/17

Month: 4/15/2023 - 05/31/23

Date report filed: 06/21/2023
MM / DD / YYYY

Line of business: HVAC Sales

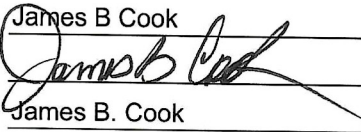
NAISC code: 423400

In accordance with title 28, section 1746, of the United States Code, I declare under penalty of perjury that I have examined the following small business monthly operating report and the accompanying attachments and, to the best of my knowledge, these documents are true, correct, and complete.

Responsible party:

James B Cook

Original signature of responsible party



Printed name of responsible party

James B. Cook

1. Questionnaire

Answer all questions on behalf of the debtor for the period covered by this report, unless otherwise indicated.

	Yes	No	N/A
If you answer No to any of the questions in lines 1-9, attach an explanation and label it Exhibit A.			
1. Did the business operate during the entire reporting period?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
2. Do you plan to continue to operate the business next month?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
3. Have you paid all of your bills on time?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
4. Did you pay your employees on time?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
5. Have you deposited all the receipts for your business into debtor in possession (DIP) accounts?	<input type="checkbox"/>	<input type="checkbox"/>	<input checked="" type="checkbox"/>
6. Have you timely filed your tax returns and paid all of your taxes?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
7. Have you timely filed all other required government filings?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
8. Are you current on your quarterly fee payments to the U.S. Trustee or Bankruptcy Administrator?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
9. Have you timely paid all of your insurance premiums?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
If you answer Yes to any of the questions in lines 10-18, attach an explanation and label it Exhibit B.			
10. Do you have any bank accounts open other than the DIP accounts?	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
11. Have you sold any assets other than inventory?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
12. Have you sold or transferred any assets or provided services to anyone related to the DIP in any way?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
13. Did any insurance company cancel your policy?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
14. Did you have any unusual or significant unanticipated expenses?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
15. Have you borrowed money from anyone or has anyone made any payments on your behalf?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>
16. Has anyone made an investment in your business?	<input type="checkbox"/>	<input checked="" type="checkbox"/>	<input type="checkbox"/>

Debtor Name Builder Direct Sales Group LLC

Case number 23-30745-swe11

17. Have you paid any bills you owed before you filed bankruptcy?

☒ ☐ ☐

18. Have you allowed any checks to clear the bank that were issued before you filed bankruptcy?

☒ ☐ ☐

2. Summary of Cash Activity for All Accounts

19. Total opening balance of all accounts

\$ 33,491.83

This amount must equal what you reported as the cash on hand at the end of the month in the previous month. If this is your first report, report the total cash on hand as of the date of the filing of this case.

20. Total cash receipts

Attach a listing of all cash received for the month and label it *Exhibit C*. Include all cash received even if you have not deposited it at the bank, collections on receivables, credit card deposits, cash received from other parties, or loans, gifts, or payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit C*.

Report the total from *Exhibit C* here.

\$ 249,967.96

21. Total cash disbursements

Attach a listing of all payments you made in the month and label it *Exhibit D*. List the date paid, payee, purpose, and amount. Include all cash payments, debit card transactions, checks issued even if they have not cleared the bank, outstanding checks issued before the bankruptcy was filed that were allowed to clear this month, and payments made by other parties on your behalf. Do not attach bank statements in lieu of *Exhibit D*.

Report the total from *Exhibit D* here.

- \$ 245,803.41

22. Net cash flow

Subtract line 21 from line 20 and report the result here.

This amount may be different from what you may have calculated as *net profit*.

+ \$ 4,164.55

23. Cash on hand at the end of the month

Add line 22 + line 19. Report the result here.

Report this figure as the *cash on hand at the beginning of the month* on your next operating report.

This amount may not match your bank account balance because you may have outstanding checks that have not cleared the bank or deposits in transit.

= \$ 37,656.38

3. Unpaid Bills

Attach a list of all debts (including taxes) which you have incurred since the date you filed bankruptcy but have not paid. Label it *Exhibit E*. Include the date the debt was incurred, who is owed the money, the purpose of the debt, and when the debt is due. Report the total from *Exhibit E* here.

24. Total payables

(*Exhibit E*)

\$ 266,992.8

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Case number 23-30745-swe11

4. Money Owed to You

Attach a list of all amounts owed to you by your customers for work you have done or merchandise you have sold. Include amounts owed to you both before, and after you filed bankruptcy. Label it *Exhibit F*. Identify who owes you money, how much is owed, and when payment is due. Report the total from *Exhibit F* here.

25. Total receivables \$ 949171
(Exhibit F)

5. Employees

26. What was the number of employees when the case was filed? 8
27. What is the number of employees as of the date of this monthly report? 0

6. Professional Fees

28. How much have you paid this month in professional fees related to this bankruptcy case? \$ 1,500.00
29. How much have you paid in professional fees related to this bankruptcy case since the case was filed? \$ _____
30. How much have you paid this month in other professional fees? \$ _____
31. How much have you paid in total other professional fees since filing the case? \$ _____

7. Projections

Compare your actual cash receipts and disbursements to what you projected in the previous month. Projected figures in the first month should match those provided at the initial debtor interview, if any.

	Column A		Column B		Column C
	Projected	—	Actual	=	Difference
	Copy lines 35-37 from the previous month's report.		Copy lines 20-22 of this report.		Subtract Column B from Column A.
32. Cash receipts	\$ <u>215,700</u>	—	\$ <u>249,968</u>	=	\$ <u>-34,268</u>
33. Cash disbursements	\$ <u>196,774</u>	—	\$ <u>245,803</u>	=	\$ <u>-49,029</u>
34. Net cash flow	\$ <u>18,926</u>	—	\$ <u>4,165</u>	=	\$ <u>-14,761</u>
35. Total projected cash receipts for the next month:					\$ <u>94000</u>
36. Total projected cash disbursements for the next month:					- \$ <u>101000</u>
37. Total projected net cash flow for the next month:					= \$ <u>-7000</u>

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Case number 23-30745-swe11

8. Additional Information

If available, check the box to the left and attach copies of the following documents.

- ☒ 38. Bank statements for each open account (redact all but the last 4 digits of account numbers).
- ☒ 39. Bank reconciliation reports for each account.
- ☒ 40. Financial reports such as an income statement (profit & loss) and/or balance sheet.
- ☐ 41. Budget, projection, or forecast reports.
- ☐ 42. Project, job costing, or work-in-progress reports.

BUILDER DIRECT SALES GROUP LLC

Balance Sheet

As of May 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Independent Financial - MM - 7471	20.09
Independent Financial - Operating - 7414	37,504.29
Independent Financial - Warranty Acct - 0436	132.00
Total Bank Accounts	\$37,656.38
Accounts Receivable	
Customer A/R	441,305.10
Total Accounts Receivable	\$441,305.10
Other Current Assets	
A/R for Equip pd on AMEX - Uninvoiced	150,000.00
A/R for non-invoiced equipment	350,000.00
Due To/ Due From BTP	7,866.00
Inventory Asset	82,278.29
Security Deposit	0.00
Total Other Current Assets	\$590,144.29
Total Current Assets	\$1,069,105.77
Fixed Assets	
Accumulated Depreciation	-356,286.98
Building Improvements	25,709.97
Forklift	27,377.28
Furniture & Fixtures	211,101.50
Vehicles	104,259.53
Total Fixed Assets	\$12,161.30
TOTAL ASSETS	\$1,081,267.07
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
Accounts Payable (A/P)	3,969.53
Total Accounts Payable	\$3,969.53
Credit Cards	
American Express	178,305.57

BUILDER DIRECT SALES GROUP LLC**Balance Sheet**

As of May 31, 2023

	TOTAL
Total Credit Cards	\$178,305.57
Other Current Liabilities	
Customer Prepayments	487,664.93
Fork Lift Capital Lease	3,141.65
Labor Warranty Payable	56,263.50
Texas State Comptroller Payable	7,271.06
Vendor Payables	399,611.46
Total Other Current Liabilities	\$953,952.60
Total Current Liabilities	\$1,136,227.70
Long-Term Liabilities	
Motili Note Payable	1,481,057.09
Truck Payable	38,598.12
Truck Payable - GM Financial	21,783.59
Total Long-Term Liabilities	\$1,541,438.80
Total Liabilities	\$2,677,666.50
Equity	
Opening Balance Equity	-2,056,721.91
Retained Earnings	277,827.73
Net Income	182,494.75
Total Equity	\$ -1,596,399.43
TOTAL LIABILITIES AND EQUITY	\$1,081,267.07

BUILDER DIRECT SALES GROUP LLC

Balance Sheet

As of May 31, 2023

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Independent Financial - MM - 7471	20.09
Independent Financial - Operating - 7414	37,504.29
Independent Financial - Warranty Acct - 0436	132.00
Total Bank Accounts	\$37,656.38
Other Current Assets	
A/R for Equip pd on AMEX - Uninvoiced	150,000.00
A/R for non-invoiced equipment	350,000.00
Due To/ Due From BTP	7,866.00
Inventory Asset	82,278.29
Security Deposit	0.00
Total Other Current Assets	\$590,144.29
Total Current Assets	\$627,800.67
Fixed Assets	
Accumulated Depreciation	-356,286.98
Building Improvements	25,709.97
Forklift	27,377.28
Furniture & Fixtures	211,101.50
Vehicles	104,259.53
Total Fixed Assets	\$12,161.30
TOTAL ASSETS	\$639,961.97
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Credit Cards	
American Express	178,305.57
Total Credit Cards	\$178,305.57
Other Current Liabilities	
Customer Prepayments	487,664.93
Fork Lift Capital Lease	3,141.65
Labor Warranty Payable	59,766.00
Texas State Comptroller Payable	0.00
Vendor Payables	399,611.46
Total Other Current Liabilities	\$950,184.04
Total Current Liabilities	\$1,128,489.61

BUILDER DIRECT SALES GROUP LLC**Balance Sheet**

As of May 31, 2023

	TOTAL
Long-Term Liabilities	
Motili Note Payable	1,481,057.09
Truck Payable	38,598.12
Truck Payable - GM Financial	21,783.59
Total Long-Term Liabilities	\$1,541,438.80
Total Liabilities	\$2,669,928.41
Equity	
Opening Balance Equity	-2,056,721.91
Retained Earnings	-12,055.85
Net Income	38,811.32
Total Equity	\$ -2,029,966.44
TOTAL LIABILITIES AND EQUITY	\$639,961.97

Document

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BUILDER DIRECT SALES GROUP LLC

Independent Financial - Warranty Acct - 0436, Period Ending 05/31/2023

RECONCILIATION REPORT

Reconciled on: 06/21/2023

Reconciled by: Shannon Adams

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance.....	132.00
Checks and payments cleared (0).....	0.00
Deposits and other credits cleared (0).....	0.00
Statement ending balance.....	<u>132.00</u>
Register balance as of 05/31/2023.....	132.00

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BUILDER DIRECT SALES GROUP LLC

Independent Financial - Operating - 7414, Period Ending 05/31/2023

RECONCILIATION REPORT

Reconciled on: 06/05/2023

Reconciled by: Shannon Adams

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance.....	84,979.78
Checks and payments cleared (45).....	-202,301.92
Deposits and other credits cleared (12).....	154,826.43
Statement ending balance.....	<u>37,504.29</u>

Register balance as of 05/31/2023.....	37,504.29
Cleared transactions after 05/31/2023.....	0.00
Uncleared transactions after 05/31/2023.....	14,050.16
Register balance as of 06/05/2023.....	51,554.45

Details

Checks and payments cleared (45)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/02/2023	Expense		Home Pro	-32.42
05/02/2023	Expense		BFG Corp	-628.33
05/03/2023	Expense		Pentegra Service	-1,382.76
05/03/2023	Check	1562	Builder Trade Partners	-7,866.00
05/05/2023	Journal	NSF		-7,866.00
05/08/2023	Check	1563	Shannon D Adams CPA	-1,685.56
05/08/2023	Expense		First Industrial	-9,049.49
05/08/2023	Expense		Jones Sign	-5,923.49
05/09/2023	Expense		Texas Comptroller	-293.55
05/09/2023	Expense		Builder Trade Partners	-10,234.18
05/09/2023	Expense		Atmos Energy	-96.12
05/09/2023	Expense		Blue Cross Blue Shield	-2,846.05
05/09/2023	Expense		Spectrum	-593.73
05/10/2023	Expense		Happy Computer	-1,227.84
05/10/2023	Expense		Transfirst	-50.00
05/10/2023	Expense		Shred-It	-120.00
05/10/2023	Expense		TECS	-1,417.00
05/10/2023	Expense		Republic Services	-94.45
05/11/2023	Expense		Builder Trade Partners	-6,414.60
05/11/2023	Expense		Denton Country Club	-1,387.59
05/12/2023	Check	1561	Trustee Payment BC	-1,000.00
05/12/2023	Check	1564	Josh Green	-3,888.05
05/12/2023	Check	1566	JAMES COOK	-5,000.00
05/15/2023	Expense		JAMES COOK	-1,275.99
05/15/2023	Expense		Denton Country Club	-1,861.72
05/15/2023	Expense		Denton Country Club	-1,048.85
05/16/2023	Check	1567	Builder Trade Partners LLC	-7,388.00
05/16/2023	Expense		Century Business	-25.00
05/16/2023	Check	1568	Builder Trade Partners LLC	-19,018.00
05/16/2023	Check	1569	Builder Trade Partners	-1,421.00
05/17/2023	Check	1572	JAMES COOK	-822.31
05/18/2023	Check	1565	New Century	-2,100.00
05/18/2023	Expense		American Gen Life	-102.94
05/18/2023	Expense		TXU	-432.28
05/22/2023	Expense		Builder Trade Partners LLC	-36,575.00
05/23/2023	Check	1570	JAMES COOK	-4,189.63
05/23/2023	Expense		Builder Trade Partners	-6,279.00
05/23/2023	Expense		Builder Trade Partners	-14,998.00
05/24/2023	Expense		Builder Trade Partners	-6,279.00
05/24/2023	Expense		Builder Trade Partners	-6,855.36
05/24/2023	Expense		Builder Trade Partners LLC	-9,554.15

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/25/2023	Expense		Builder Trade Partners LLC	-3,354.23
05/25/2023	Expense		Builder Trade Partners LLC	-6,000.00
05/26/2023	Expense		Builder Trade Partners LLC	-3,351.00
05/31/2023	Expense		Independent Financial	-273.25
Total				-202,301.92

Deposits and other credits cleared (12)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/01/2023	Deposit			866.00
05/01/2023	Deposit			11,420.93
05/02/2023	Deposit		Cheldan	2,805.84
05/09/2023	Deposit			51,792.79
05/10/2023	Deposit			30,645.70
05/12/2023	Deposit		Cheldan	6,081.48
05/12/2023	Receive Payment		Texas Energy and Comfort So...	220.00
05/12/2023	Receive Payment		Texas Energy and Comfort So...	708.00
05/16/2023	Deposit		HCreek Development	7,887.10
05/16/2023	Deposit			30,274.04
05/22/2023	Deposit			9,554.15
05/25/2023	Deposit			2,570.40
Total				154,826.43

Additional Information

Uncleared checks and payments after 05/31/2023

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/01/2023	Expense		American Gen Life	-397.92
06/01/2023	Expense		Home Pro	-32.42
Total				-430.34

Uncleared deposits and other credits after 05/31/2023

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/01/2023	Receive Payment		Texas Energy and Comfort So...	928.00
06/01/2023	Deposit		Robert Madden Ind	13,552.50
Total				14,480.50

Independent Financial - MM - 7471, Period Ending 05/31/2023

RECONCILIATION REPORT

Reconciled on: 06/21/2023

Reconciled by: Shannon Adams

Any changes made to transactions after this date aren't included in this report.

Summary	USD
Statement beginning balance	30.08
Checks and payments cleared (1)	-10.00
Deposits and other credits cleared (1)	0.01
Statement ending balance	20.09
Register balance as of 05/31/2023	20.09
Cleared transactions after 05/31/2023	0.00
Uncleared transactions after 05/31/2023	3,221.52
Register balance as of 06/21/2023	3,241.61

Details

Checks and payments cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/31/2023	Expense		Bank Fees	-10.00
Total				-10.00

Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
05/31/2023	Deposit		Independent Financial	0.01
Total				0.01

Additional Information

Uncleared deposits and other credits after 05/31/2023

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/09/2023	Receive Payment		Kindred Homes	3,221.52
Total				3,221.52

BUILDER DIRECT SALES GROUP LLC

Profit and Loss

April 15 - May 31, 2023

	TOTAL
Income	
Sales	319,041.07
Total Income	\$319,041.07
Cost of Goods Sold	
Cost of Goods Sold	93,409.54
Cost of Goods Sold - Rough	12,454.00
Cost of Goods Sold - Trim	13,952.00
Materials	32.42
Sales Tax	460.61
Total Cost of Goods Sold	\$120,308.57
GROSS PROFIT	\$198,732.50
Expenses	
Auto Expense	67.14
Bank Fees	613.81
Computer Subscriptions & Expenses	1,413.40
Consulting - Accounting	1,500.00
Contract Labor	3,888.05
Dues and Subscriptions	6,003.12
Expenses - Reimbursed	4,189.63
Insurance	205.88
Insurance - Gen. Liability	-17,190.00
Interest Expense	515.09
Internet	593.73
Meals	143.66
Merchant Fees	384.97
Office Expense	2,380.87
Officer Compensation	7,496.07
Parking and Tolls	320.64
Payroll Expense	34,155.48
Rent - Building	5,923.49
Rent - Warehouse	9,049.49
Retirement Plan Expense	2,765.52
Uncategorized Expense	2,846.05
Utilities - Electricity	878.21
Utilities - Gas	96.12
Utilities - Trash	189.88
Warranty Labor	14,890.00
Total Expenses	\$83,320.30
NET OPERATING INCOME	\$115,412.20

BUILDER DIRECT SALES GROUP LLC

Profit and Loss

April 15 - May 31, 2023

	TOTAL
Other Income	
Interest Income	0.01
Total Other Income	\$0.01
Other Expenses	
Trustee Payment BC	1,000.00
Total Other Expenses	\$1,000.00
NET OTHER INCOME	\$ -999.99
NET INCOME	\$114,412.21

BUILDER DIRECT SALES GROUP LLC**Profit and Loss**

April 15 - May 31, 2023

	TOTAL
Income	
Sales	215,357.80
Total Income	\$215,357.80
Cost of Goods Sold	
Cost of Goods Sold	93,409.54
Cost of Goods Sold - Rough	12,454.00
Cost of Goods Sold - Trim	13,952.00
Materials	32.42
Sales Tax	293.55
Total Cost of Goods Sold	\$120,141.51
GROSS PROFIT	\$95,216.29
Expenses	
Auto Expense	67.14
Bank Fees	613.81
Computer Subscriptions & Expenses	1,413.40
Consulting - Accounting	1,500.00
Contract Labor	3,888.05
Dues and Subscriptions	6,003.12
Expenses - Reimbursed	4,189.63
Insurance	205.88
Insurance - Gen. Liability	-17,190.00
Interest Expense	515.09
Internet	593.73
Meals	143.66
Merchant Fees	85.00
Office Expense	2,380.87
Officer Compensation	7,496.07
Parking and Tolls	320.64
Payroll Expense	34,155.48
Rent - Building	5,923.49
Rent - Warehouse	9,049.49
Retirement Plan Expense	2,765.52
Uncategorized Expense	2,846.05
Utilities - Electricity	878.21
Utilities - Gas	96.12
Utilities - Trash	189.88
Warranty Labor	14,890.00
Total Expenses	\$83,020.33
NET OPERATING INCOME	\$12,195.96

BUILDER DIRECT SALES GROUP LLC

Profit and Loss

April 15 - May 31, 2023

		TOTAL
Other Income		
Interest Income		0.01
Total Other Income		\$0.01
Other Expenses		
Trustee Payment BC		1,000.00
Total Other Expenses		\$1,000.00
NET OTHER INCOME		\$ -999.99
NET INCOME		\$11,195.97



PO Box 3062, MS 12
McKinney, TX 75070

0005665

6193INDP

27655A00X.006

DupAndE MEW

*0005665 S1
BUILDER DIRECT SALES GROUP LLC
WARRANTY REIMBURSEMENT ACCOUNT
4251 FM 2181 BOX 230-458
CORINTH TX 76210



ACCOUNT NUMBER	xxx0436
STATEMENT DATE	5/31/23
PAGE	1 of 2

PUT YOUR HOME EQUITY TO WORK

Use the equity in your home to fund your next project or adventure. [IFinancial.com/HomeEquity](https://ifinancial.com/HomeEquity)

Normal credit standards apply. For additional details, visit [IFinancial.com/HomeEquity](https://ifinancial.com/HomeEquity). Independent Financial is a trademark of Independent Bank, Member FDIC. NMLS#411428. Equal Housing Lender.

BASIC SMALL BUSINESS CHECKING

Account Number	xxx0436	Statement Dates	5/01/23	thru	5/31/23
Previous Stmt Balance	132.00	Days in Statement Period			31
Deposits/Credits	0.00	Average Collected			132.00
Checks/Debits	0.00	Average Ledger			132.00
Service Charge	0.00	Interest Earned			0.00
Interest Paid	0.00				
Current Stmt Balance	132.00				

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
5/01	132.00				



NOTICE: SEE REVERSE SIDE FOR IMPORTANT INFORMATION

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Customer Care 800.460.6634 | ifinancial.com

IN CASE OF ERRORS OR QUESTIONS ABOUT YOUR ELECTRONIC TRANSFERS

If you need more information about an electronic transfer appearing on this statement, or if you think your statement or receipt is wrong, please telephone or write us as soon as possible at the phone number or address designated on the front of this statement. We must hear from you no later than 60 days after we sent you the FIRST statement on which the error or problem appeared.

- (1) Tell us your name and account number.
- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

We will investigate your complaint and will correct any error promptly. If we take more than 10 business days (5 business days for Debit Card point of sale transaction) to do this, we will credit your account for the amount you think is in error, so that you will have use of the money during the time it takes us to complete our investigation.

If you would like to confirm that an automatic deposit to your account has been made as scheduled, you may call us during normal business hours at the phone number designated on the front of this statement.

Reconciliation of Account

[illegible]



PO Box 3062, MS 12
McKinney, TX 75070

0006133

6193INDP

30633D00X.007

DnpAndE MEW



*0006133 S4
BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH TX 76210

ACCOUNT NUMBER	xxx7414
STATEMENT DATE	5/31/23
PAGE	1 of 7

PUT YOUR HOME EQUITY TO WORK

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SMALL BUSINESS AA

Account Number	xxx7414	Statement Dates	5/01/23	thru	5/31/23
Previous Stmt Balance	84,979.78	Days in Statement Period			31
Deposits/Credits	154,826.43	Average Collected			88,812.64
Checks/Debits	202,301.92	Average Ledger			88,812.64
Service Charge	0.00	Interest Earned			0.00
Interest Paid	0.00				
Current Stmt Balance	37,504.29				

DEPOSITS AND OTHER CREDITS

Date	Description	Amount
5/01	CR CD DEP TSYS/TRANSFIRST WFBTRANSF1 23/05/01 ID #- 543684555954116 BUILDER DIRECT SALES	866.00
5/01	REGULAR DEPOSIT	11,420.93
5/02	REGULAR DEPOSIT	2,805.84
5/09	REGULAR DEPOSIT	51,792.79
5/10	REGULAR DEPOSIT	30,645.70
5/12	Texas Ener melio 1320565847 23/05/12 ID #- e22179236 BDSG	220.00
5/12	Texas Ener melio 1320565847 23/05/12 ID #- e22179609 BDSG	708.00
5/12	REGULAR DEPOSIT	6,081.48

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- (2) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe there is an error or why you need more information.
- (3) Tell us the dollar amount of the suspected error.

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If you would like to confirm that an automatic deposit to your account has been made as scheduled, you may call us during normal business hours at the phone number designated on the front of this statement.

Reconciliation of Account

[illegible]

0006133

BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH TX 76210

ACCOUNT NUMBER	xxx7414
STATEMENT DATE	5/31/23
PAGE	3 of 7

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DEPOSITS AND OTHER CREDITS

Date	Description	Amount
5/16	ACH Paymen HCREEK DEVELOPME 9752546486 23/05/16 ID #- 458591 Builder Direct Sales G	7,887.10
5/16	REGULAR DEPOSIT	30,274.04
5/22	REGULAR DEPOSIT	9,554.15
5/25	REGULAR DEPOSIT	2,570.40

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OTHER DEBITS

Date	Description	Amount
5/01	972245577 HomePro 1364073289 23/05/01 ID# HT39330 TRACE# 071001506171798	32.42-
5/02	ACH COLL BFG CORPORATION 1471921271 23/05/02 ID #- 55963 BUILDERS DIRECT SALES	628.33-
5/03	CONS COLL PENTEGRA SERVICE 9064465001 23/05/03	1,382.76-
5/05	RETURN ITEM	7,866.00-
5/08	ACH Payments Tracking ID:8581206	5,923.49-
5/08	ACH Payments Tracking ID:8581197	9,049.49-
5/09	UTIL PYMT ATMOS ENERGY RCR 9000000091 23/05/09 ID# 004040630877 TRACE# 111300953808015	96.12-
5/09	TEXNET STATE COMPTLR 1846000199 23/05/09 ID #- 07647674/30508 67296/16016/BUILDERS D	293.55-
5/09	SPECTRUM SPECTRUM 0000358635 23/05/09 ID# 8948134 TRACE# 021000026823268	593.73-
5/09	OBPPAYMT HEALTH CARE SERV 3000027465 23/05/09 ID #- 5531467229 BUILDER DIRECT SALES G	2,846.05-
5/09	WIRE-OUT 20231290109900 BTP	10,234.18-
5/10	MERCH FEES TSYS/TRANSFIRST WFBTRANSF1 23/05/10 ID #- 543684555954116 BUILDER DIRECT SALES	50.00-

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BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH TX 76210

ACCOUNT NUMBER	xxx7414
STATEMENT DATE	5/31/23
PAGE	4 of 7

OTHER DEBITS

Date	Description	Amount
5/10	RSIBILLPAY REPUBLICSERVICES 7860843596 23/05/10 ID# 306150117995 TRACE# 051000013726910	94.45-
5/10	Collection Shred-it USA LLC 1683223000 23/05/10	120.00-
5/10	SALE HAPPY COMPUTER I 9215986202 23/05/10 ID# TRACE# 021000028780565	1,227.84-
5/10	SALE TEXAS ENERGY AND 9215986202 23/05/10 ID #- BUILDER DIRECT SALES G	1,417.00-
5/11	PAP Denton Country C 1750788391 23/05/11	1,387.59-
5/11	WIRE-OUT 20231310070900 BUILDER TRADE PARTNERS LLC	6,414.60-
5/15	Payment Club 9572967002 23/05/15	1,048.85-
5/15	Ext Trnsfr JPMorgan Chase 9200502231 23/05/15 ID# 17326353332 TRACE# 021000025105703	1,275.99-
5/15	Payment Club 9572967002 23/05/15	1,861.72-
5/16	PURCHASE Century Business 9000003500 23/05/16 ID #- 101431912 Builder Direct Sales	25.00-
5/18	INS_PAYMT AMERICAN GEN LIF 4250598210 23/05/18 ID# 000731043640 TRACE# 091000010014514	102.94-
5/18	TXU ACH TXU ENERGY 1001020329 23/05/18 ID# 100074090254 TRACE# 021000027687142	432.28-
5/22	WIRE-OUT 20231420190600 BUILDER TRADE PARTNERS LLC	36,575.00-
5/23	SALE BUILDER TRADE PA 9215986202 23/05/23 ID #- BUILDER DIRECT SALES G	6,279.00-
5/23	SALE BUILDER TRADE PA 9215986202 23/05/23 ID #- BUILDER DIRECT SALES G	14,998.00-

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BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH TX 76210

ACCOUNT NUMBER	xxx7414
STATEMENT DATE	5/31/23
PAGE	5 of 7

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OTHER DEBITS		
Date	Description	Amount
5/24	SALE BUILDER TRADE PA 9215986202 23/05/24 ID #-	6,279.00-
5/24	BUILDER DIRECT SALES G SALE BUILDER TRADE PA 9215986202 23/05/24 ID #-	6,855.36-
5/24	BUILDER DIRECT SALES G WIRE-OUT 20231440121600 BUILDER TRADE PARTNERS	9,554.15-
5/25	WIRE-OUT 20231450121500 BUILDER TRADE PARTNERS	3,354.23-
5/25	WIRE-OUT 20231450121200 JAMES COOK	6,000.00-
5/26	WIRE-OUT 20231460047100 JAMES COOK	3,351.00-
5/31	Account Analysis Charge	273.25-

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CHECKS IN NUMBER ORDER					
Listed in numerical order					
Date	Check	Amount	Date	Check	Amount
5/12	1561	1,000.00	5/16	1567	7,388.00
5/03	1562	7,866.00	5/16	1568	19,018.00
5/09	1563	1,685.56	5/16	1569	1,421.00
5/12	1564	3,888.05	5/23	1570	4,189.63
5/18	1565	2,100.00	5/17	1572*	822.31
5/12	1566	5,000.00			
(*) indicates gap in sequence					

DAILY BALANCE SUMMARY					
Date	Balance	Date	Balance	Date	Balance
5/01	97,234.29	5/11	123,301.88	5/22	96,067.51
5/02	99,411.80	5/12	120,423.31	5/23	70,600.88
5/03	90,163.04	5/15	116,236.75	5/24	47,912.37
5/05	82,297.04	5/16	126,545.89	5/25	41,128.54
5/08	67,324.06	5/17	125,723.58	5/26	37,777.54
5/09	103,367.66	5/18	123,088.36	5/31	37,504.29
5/10	131,104.07				

[illegible]

Deposit Amount \$2,805.84 Date 5/2/2023

DEPOSIT TICKET

FOR CLEAR COPY, PLEASE PRINT WITH BALLPOINT PEN

INDEPENDENT
FINANCIAL

DATE: 05-10-23

CURRENCY: USD

COIN: 00

AMOUNT: 17190

INITIALS: KINDA

NUMBER: 1345570

DOLLARS: 3064570

ITEMS: 70

DATE: 05-10-23

CURRENCY: USD

COIN: 00

AMOUNT: 17190

INITIALS: KINDA

NUMBER: 1345570

DOLLARS: 3064570

ITEMS: 70

DATE: 05-10-23

CURRENCY: USD

COIN: 00

AMOUNT: 17190

INITIALS: KINDA

NUMBER: 1345570

DOLLARS: 3064570

ITEMS: 70

DATE: 05-10-23

CURRENCY: USD

COIN: 00

AMOUNT: 17190

INITIALS: KINDA

NUMBER: 1345570

DOLLARS: 3064570

ITEMS: 70

Deposit Amount \$30,645.70 Date 5/10/2023

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Deposit Amount \$30,274.04 Date 5/16/2023

CURRENCY		DOLLARS	CENTS
COIN			
10488	2268	00	
Resellers	30240	40	
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Deposit Amount \$2,570.40 Date 5/25/2023

1562

BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH, TX 75010

INDEPENDENT FINANCIAL
88-18321119

5/2/93

PAY TO THE ORDER OF Builder Tent Partners \$ 866 ⁰⁰

Seven Thousand Eight Hundred Sixty Six + 0/100 DOLLARS

MEMO SPRINT Payment

James S. Carr
AUTHORIZED SIGNATURE

⑈001562⑈ ⑆11946326⑆

Check 1562 Amount \$7,866.00 Date 5/3/2023

1564

BUILDER DIRECT SALES GROUP LLC
4231 FM 2181 BOX 200-458
CORINTH, TX 75710

INDEPENDENT FINANCIAL
68-10321119

5/9/2023

PAY TO THE ORDER OF Joshua F. Green \$ 3,388.95
Three Thousand Eight Hundred Eighty Eight & 95/100 DOLLARS

MEMO 89-23 / Final Sk102

[Signature]
AUTHORIZED SIGNATURE

001564 111916326

Check 1564 Amount \$3,888.05 Date 5/12/2023

1565

BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH, TX 76210

INDEPENDENT FINANCIAL
88-1632/1119

5/11/23

PAY TO THE ORDER OF New Century \$ 2100⁰⁰
Two Thousand One Hundred + 0/100 DOLLARS

MEMO Labie Chin Reimbursement

James B Cook
AUTHORIZED SIGNATURE

⑈001565⑈ ⑆111916326⑆

Check 1565 Amount \$2,100.00 Date 5/18/2023

1566

BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH, TX 76210

INDEPENDENT FINANCIAL
88-1632/1119

5/12/2023

PAY TO THE ORDER OF James Cook \$ 5,000⁰⁰
Five Thousand + 0/100 DOLLARS

MEMO Payroll - 4/14/23 - 5/5/23

James B Cook
AUTHORIZED SIGNATURE

⑈001566⑈ ⑆111916326⑆

Check 1566 Amount \$5,000.00 Date 5/12/2023

1567

BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH, TX 76210

INDEPENDENT FINANCIAL
88-1632/1119

5/16/2023

PAY TO THE ORDER OF Builder Trade Partners \$ 7388⁰⁰
Seven Thousand three hundred eighty eight + 0/100 DOLLARS

MEMO First Trax Trlm

James B Cook
AUTHORIZED SIGNATURE

⑈001567⑈ ⑆111916326⑆

Check 1567 Amount \$7,388.00 Date 5/16/2023

1568

BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH, TX 76210

INDEPENDENT FINANCIAL
88-1632/1119

5/16/2023

PAY TO THE ORDER OF Builder Trade Partners \$ 19,018⁰⁰
Nineteen Thousand eighteen dollars + 0/100 DOLLARS

MEMO Inv # 1075 HYCRAT 1074 KLEN

James B Cook
AUTHORIZED SIGNATURE

⑈001568⑈ ⑆111916326⑆

Check 1568 Amount \$19,018.00 Date 5/16/2023

1569

BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH, TX 76210

INDEPENDENT FINANCIAL
88-1632/1119

5/16/2023

PAY TO THE ORDER OF Builder Trade Partners \$ 1421⁰⁰
One Thousand Four Hundred Twenty one + 0/100 DOLLARS

MEMO Inv # 1075 HYCRAT ACCESSORIES

James B Cook
AUTHORIZED SIGNATURE

⑈001569⑈ ⑆111916326⑆

Check 1569 Amount \$1,421.00 Date 5/16/2023

1570

BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH, TX 76210

INDEPENDENT FINANCIAL
88-1632/1119

5/23/23

PAY TO THE ORDER OF James Cook \$ 4189¹³
Four Thousand One Hundred eighty nine + 13/100 DOLLARS

MEMO ANVIA TUCKLES

James B Cook
AUTHORIZED SIGNATURE

⑈001570⑈ ⑆111916326⑆

Check 1570 Amount \$4,189.63 Date 5/23/2023

1572

BUILDER DIRECT SALES GROUP LLC
4251 FM 2181 BOX 230-458
CORINTH, TX 76210

INDEPENDENT FINANCIAL
88-1632/1119

5/16/2023

PAY TO THE ORDER OF James Cook \$ 822³¹
Eight Hundred Twenty Two + 31/100 DOLLARS

MEMO APRIL/MAY BILLS

James B Cook
AUTHORIZED SIGNATURE

⑈001572⑈ ⑆111916326⑆

Check 1572 Amount \$822.31 Date 5/17/2023

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PO Box 3062, MS 12
McKinney, TX 75070

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*0006139 S1
BUILDER DIRECT SALES GROUP LLC
MONEY MARKET
4251 FM 2181 BOX 230-458
CORINTH TX 76210

ACCOUNT NUMBER	xxx7471
STATEMENT DATE	5/31/23
PAGE	1 of 2

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MONEY MARKET

Account Number	xxx7471	Statement Dates	5/01/23	thru	5/31/23
Previous Stmt Balance	30.08	Days in Statement Period			31
Deposits/Credits	0.00	Average Collected			30.08
Checks/Debits	0.00	Average Ledger			30.08
Service Charge	10.00	Interest Earned			0.01
Interest Paid	0.01	Annual Percentage Yield Earned			0.39 %
Current Stmt Balance	20.09	2023 Interest Paid			0.04

SERVICE CHARGE SUMMARY

Date	Description	Amount
	*Balance Fee in Service Charge	10.00

DEPOSITS AND OTHER CREDITS

Date	Description	Amount
5/31	Interest Deposit	0.01

OTHER DEBITS

Date	Description	Amount
5/31	Service Charge	10.00-

DAILY BALANCE SUMMARY

Date	Balance	Date	Balance	Date	Balance
5/01	30.08	5/31	20.09		

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[illegible]